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World Production and Trade

United States
Department of
Agriculture

Foreign
Agricultural
Service

Washington, D.C. 20250

Weekly
Roundup

WR 39-87

Sept. 30, 1987

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade.

GRAIN AND FEED

INDONESIA May Buy U.S. Feed Corn. The United States is among the countries likely to fill Indonesia's need to import 750,000 tons of feed corn over the next six months, according to a wire service report quoting an Indonesian official. The purchase would replace shortfalls in domestic production due to drought. While the Indonesian official listed Thailand and China as other likely sources, the exports of these countries are limited due to lower production and higher demand. This suggests that U.S. corn could capture the bulk of the demand. Indonesia's 1987 production is estimated at 5.3 million tons, slightly below last year's 5.4 million-ton level when only 50,000 tons of corn were imported. Indonesian corn imports have been under 100,000 tons in recent years, and the United States has not been a supplier since 1983/84.

SOVIET Grain Harvest Still Plagued by Rainy Weather. The U.S. agricultural attache in Moscow reported that as of September 21, small grains and pulses were cut on 96.1 million hectares, of which 89.8 million were threshed. The latter figure represents 83 percent of the sown area. Additionally, 506,000 hectares of corn-for-grain were cut. Corn for all purposes was cut on 14.6 million hectares. The lateness of the grain harvest is indicated by comparing this year's 89.8 million-hectare-threshed figure with the 100 million in 1986 and an average of 103.6 million during 1980-85.

Soviet press reports as of September 21 indicated sunflowers were harvested from only 10 percent of the area; sugar beets from 500,000 hectares, or 15 percent of the area; potatoes were dug on 1.3 million hectares, or 48 percent of the area; and 872,000 tons of cotton were harvested.

Regarding fall fieldwork, 38.4 million hectares or 34 percent of the planned area were plowed, and fall crops were seeded on 28.5 million hectares, given as 74 percent of plan.

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EXCHANGE Rec'd

OCT 21 1987

DAIRY, LIVESTOCK AND POULTRY

USSR Meat Production Shows Modest Gains. Meat production on state and collective farms for January-August was up 6 percent compared to the same period of 1986. Data for individual meats were as follows: beef up 7 percent, pork up 7 percent and poultry meat up 5 percent. Milk production for January-August was up 2 percent with all of the increase due to higher yields per cow. Egg production was up 3 percent with most of the increase due to increased hen numbers. Last month's report for January-July showed meat production up 7 percent and the same percentage increases for milk and egg production. The percentage increase reported for pork and poultry for January-August is larger than reported for January-July, while the increase reported for beef is down.

The number of Cattle on state and collective farms as of September 1 was reported at 97 million head of which 28.9 million were cows. Comparable September 1, 1986 numbers were 97.9 million and 29.2 million, respectively. Hog numbers on September 1 were 60.6 million head, 2.5 million head below September 1, 1986. This year's seasonal increase in hog numbers between June 1 and September 1 was much smaller than typical in recent years. Poultry numbers were reported to be slightly above the 1986 level.

MEXICO Cuts Tariffs on Variety Meats and Horses. The Mexican government has reduced its import tariffs for four categories of variety meats from 20 to 10 percent and eliminated a 10-percent tariff for two categories of horses and mares for breeding, with or without pedigree. Consultations between the Mexican and U.S. governments helped lead to the cuts. U.S. exports to Mexico are expected to benefit from these tariff reductions. In 1986, U.S. exports of variety meats to Mexico were valued at \$31.8 million and U.S. exports of breeding horses at \$1.0 million.

FRUITS

SPANISH Citrus Crop Forecast at Record Level. The 1987/88 Spanish citrus crop is projected to reach a new record of 4.28 million tons, up 11 percent from the revised 1986/87 crop of 3.87 million tons, according to the U.S. agricultural counselor in Madrid. The crop is of good quality and is expected to be ready for harvest 8 to 10 days early. Oranges are projected up 19 percent to 2.40 million tons, tangerines up 5 percent to 1.17 million tons and lemons down nearly 4 percent to 622,000 tons.

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HONEY

Major Honey Producers To Show Slight Increase. Honey production in selected major producing countries for 1987 is forecast at 669,000 tons, up 1 percent from the revised 661,000 tons harvested in 1986. Canadian production for 1987 is forecast to increase 17 percent due to improved weather and a return to a more normal yield per colony. Mexican production is expected to fall sharply because of unfavorable weather in the main producing states. Drought in Yucatan and low rainfall in Michoacan, Jalisco and Veracruz will have a serious effect on production. In Mexico's southeast states, a poor flowering lowered production. Africanized bees have been reported in some southeast states, but are not expected to be a factor until 1989. U.S. honey output is forecast at about 100,000 tons, up 12 percent over 1986 due to a yield increase in most major producing states. In Argentina, 1987 production is forecast to decline slightly as some hives were lost in northwest Buenos Aires due to extensive flooding. This is expected to be partially offset by better weather in some other areas. Brazil's output is forecast to continue its steady expansion as good weather is providing excellent yields.

The USSR, the world's largest honey producer, is expected to harvest 190,000 tons, down 20,000 tons from 1986. The decline is attributed to unusually severe winter and a late spring. Chinese honey production is forecast to increase in 1987 because of strong prices and a stable and growing domestic market. Chinese agricultural officials report that yields of 15 kilos of honey per colony per year is considered average for old style hives. However, about half of China's estimated 7.0 million colonies are housed in modern, stacked-box type hives. Estimated yields for 1986 and 1987 for China are 22.86 and 24.29 kilos per colony, respectively. Honey production prospects for Australia for the current season are very good in all parts of the country. Rains over the last couple of weeks have been beneficial.

Honey production estimates in selected countries are as follows:

Country 1/	1985	1986	1987 forecast
	-----thousand metric tons-----		
Canada	36.1	33.4	39.0
Mexico	56.0	54.0	49.5
United States	68.0	90.9	102.0 2/
Argentina	45.0	36.0	35.0
Brazil	31.0	34.0	35.5
Germany, Fed. Rep.	11.0	12.0	13.0
USSR	204.0	210.0	190.0
China	150.0	160.0	170.0
Japan	7.2	5.6	6.8
Australia	26.9	25.0	28.0
Total	635.2	660.9	668.8

1/ Estimates refer to a calendar year, except in Australia where crop year is on a July/June basis. 2/ The first survey-based USDA estimate of 1987 U.S. honey production is scheduled for release in February 1988.

WOOD AND WOOD PRODUCTS

U.S. Forest Products Exports Improve for Seventh Consecutive Month. The value of U.S. wood product exports was \$2.1 billion for January-July, up 28 percent over the same period in 1986. Japan continues to be the leading buyer of U.S. wood products, importing \$890 million, a 32-percent increase over the same period last year. Hardwood logs, lumber and flooring showed impressive gains in export values as did softwood plywood, logs and lumber.

U.S. hardwood lumber exports of \$243 million (354 million board feet) were up 30 percent over January-July 1986. Exports of hardwood flooring were up 58 percent to \$6 million, exports of veneer were up 41 percent to \$62 million, and logs were up 17 percent to \$75 million. Softwood logs, lumber and plywood also posted gains of 25, 29 and 42 percent, respectively, with shipments valued at \$770, \$456 million and \$102 million.

U.S. wood products imports were \$3.1 billion for January-July 1987, a decrease of 0.3 percent compared to the same period last year. U.S. imports of softwood lumber from Canada totaled \$1.6 billion (8.3 billion board feet), down 10 percent from the same period in 1986.

CREDIT NOTES

GSM-102 Actions Announced for KOREA and YEMEN. USDA announced a \$560 million GSM-102 export credit guarantees program for Korea for fiscal 1988. USDA announced a \$46 million program for the Yemen Arab Republic for fiscal 1988.

GSM-103 Actions Announced for YEMEN and JORDAN. USDA announced a \$45-million GSM-103 program for the Yemen Arab Republic. USDA announced a \$25-million program for Jordan.

Section 416 Actions Announced for HAITI and LEBANON. Haiti signed a Section 416 for 365 tons of nonfat dry milk valued at \$296,840; 144 tons of butteroil valued at \$172,800; 206 tons of soybeans valued at \$42,642; and 1,153 tons of soybeans valued at \$131,442. Lebanon signed an agreement for 20 tons of nonfat dry milk valued at \$164,000.

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WEEKLY EXCHANGE RATE DEVELOPMENTS

The dollar showed relatively little change against most major currencies during the week ending September 25. It gained slightly against the yen despite the Bank of Japan's tightening of credit to curb inflation and several Japanese banks raising long-term prime rates. The continued favorable U.S. economic outlook, higher interest rates, and tensions in the Persian Gulf helped to support the dollar.

Currencies	Current	----Percent change from-----		
	rate 9/24/87	week ago 9/17/87	month ago 8/27/87	year ago 9/86
Argentine Austral	2.4540	3.13%	15.37%	137.79%
Australian Dollar	1.3693	.55%	-2.39%	-14.79%
Brazilian Cruzado	59.690	19.38%	24.12%	333.47%
Canadian Dollar	1.3150	-.02%	-.12%	-5.17%
South African Rand	2.0513	.37%	-.10%	-11.04%
Thai Baht	25.760	.31%	-14.24%	-1.26%
ECU	.8762	.09%	-.13%	-9.32%
British Pound	.6090	.29%	-.70%	-10.55%
French Franc	6.0615	.19%	.23%	-9.25%
West Germany Mark	1.8183	.22%	.48%	-10.88%
Japanese Yen	143.5000	.13%	1.23%	-7.19%
South Korean Won	806.4000	.01%	-.21%	-8.31%
New Taiwan Dollar	30.0600	.03%	15.88%	-18.53%

Exchange rates are spot as of 3 p.m. eastern time, September 24, 1987.

Source: FAS exchange rate database and Wall Street Journal.

EXPORT ENHANCEMENT INITIATIVES

The status of USDA's Export Enhancement Program as of Sept. 25, 1987, was as follows in metric tons:

ANNOUNCED INITIATIVES	DATE ANNOUNCED	QUANTITY/RESULTS	
76. Tunisia vegetable oil	Sept. 24, '87	60,000	
75. Singapore frozen poultry	Sept. 24, '87	2,000	
74. Near East table eggs (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates, Yemen)	Aug. 27, '87	50 million eggs	
73. Saudi Arabia dairy cattle	Aug. 27, '87	2,000 head	
72. Iraq barley	Aug. 10, '87	150,000	Sold 100,000
71. Brazil wheat	July 30, '87	300,000	Sold 66,000
70. Colombia wheat	July 30, '87	300,000	
69. Israel wheat	May 29, '87	200,000	

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68.	Bangladesh wheat	May 22, '87	100,000	COMPLETE
		July 8, '87	50,000	COMPLETE
		Aug. 12, '87	150,000	Sold 144,500
		Sept. 11, '87	300,000	
67.	Soviet Union wheat	Apr. 30, '87	4,000,000	COMPLETE
66.	Turkey rice	Apr. 3, '87	70,000	Sold 12,000
65.	Colombia barley malt	Apr. 3, '87	15,000	
64.	Iraq table eggs	Feb. 20, '87	189 million eggs	Sold 94 million
63.	Canary Islands poultry	Feb. 9, '87	5,000	Sold 2,000
62.	Nigeria wheat	Jan. 28, '87	500,000	
61.	China wheat	Jan. 26, '87	1,000,000	COMPLETE
		Aug. 18, '87	1,000,000	Sold 360,000
60.	Iraq wheat	Jan. 16, '87	800,000	Sold 715,000
59.	Switzerland barley or sorghum	Jan. 16, '87	250,000	Sold 9,000
58.	Poland wheat	Jan. 7, '87	500,000	COMPLETE
		July 2, '87	500,000	Sold 451,000
57.	Poland barley or sorghum	Dec. 31, '86	200,000	Sold 167,000
56.	Romania wheat	Dec. 23, '86	250,000	
55.	Iraq poultry	Dec. 22, '86	60,000	COMPLETE
54.	Dominican Republic table eggs	Dec. 9, '86	25 million eggs	Sold 10.6 million eggs
53.	Zanzibar wheat flour	Dec. 9, '86	20,000	Sold 6,000
52.	Tunisia barley	Dec. 1, '86	150,000	
51.	Gulf countries (Bahrain, Kuwait, Oman, Qatar, United Arab Emirates) dairy cattle	Oct. 30, '86	1,500 head	COMPLETE
		Aug. 27, '87	1,500 head	
50.	West Africa (Benin, Burkina Faso, Cameroon, Cote d'Ivoire, Ghana, Gabon, Liberia, Niger, Togo) wheat	Oct. 30, '86	345,000	Sold 113,200
		June 15, '87	185,000	
49.	Dominican Republic poultry	Oct. 29, '86	1,500	COMPLETE
48.	Philippines barley malt	Oct. 20, '86	60,000	Sold 25,000
47.	Cameroon wheat flour	Oct. 14, '86	20,000	
46.	Romania barley	Sept. 24, '86	200,000	Sold 125,000
45.	Venezuela barley malt	Sept. 4, '86	100,000	
44.	Cyprus barley	Aug. 26, '86	150,000	Sold 118,000
43.	Canary Islands wheat	Aug. 8, '86	100,000	
42.	Egypt semolina	Aug. 6, '86	30,000	Sold 23,000
41.	Soviet Union wheat	Aug. 1, '86	4,000,000	EXPIRED
40.	Canary Is. dairy cattle	July 28, '86	3,000 head	Sold 2,905
39.	Hong Kong table eggs	July 28, '86	44 million eggs	COMPLETE
38.	Senegal wheat	July 17, '86	100,000	COMPLETE
		Sept. 11, '87	110,000	
37.	India vegetable oil	July 8, '86	25,000	COMPLETE

EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

36. Jordan barley	June 17, '86	60,000	COMPLETE
35. Israel barley	June 17, '86	200,000	COMPLETE
	Sept. 14, '87	200,000	Sold 13,324
34. Tunisia dairy cattle	May 29, '86	4,000 head	COMPLETE
33. Algeria dairy cattle	May 29, '86	5,000 head	COMPLETE
32. Sri Lanka wheat	May 16, '86	125,000	COMPLETE
	March 5, '87	95,000	Sold 85,000
	Aug. 20, '87	240,000	
31. Saudi Arabia barley	May 7, '86	500,000	COMPLETE
	Aug. 6, '86	250,000	COMPLETE
	Sept. 16, '86	300,000	COMPLETE
	Oct. 8, '86	200,000	COMPLETE
			(201,000)
	Jan. 5, '87	1,250,000	COMPLETE
	May 15, '87	500,000	COMPLETE
	Aug. 4, '87	500,000	COMPLETE
30. Algeria barley	Apr. 17, '86	500,000	Sold 108,000
29. Morocco dairy cattle	Apr. 16, '86	4,000 head	COMPLETE
28. Turkey dairy cattle	Apr. 16, '86	5,000 head	COMPLETE
	June 18, '86	5,000 head	
27. Egypt dairy cattle	Apr. 16, '86	6,000 head	COMPLETE
	Sept. 12, '86	10,000 head	Sold 3,411
26. Yemen poultry feed	Apr. 14, '86	150,000	Sold 111,468
25. Yugoslavia wheat	Apr. 10, '86	200,000	COMPLETE
	June 24, '86	200,000	COMPLETE
	Oct. 7, '86	500,000	Sold 417,050
24. Indonesia dairy cattle	Apr. 9, '86	7,500 head	COMPLETE
	June 18, '87	8,000 head	COMPLETE
23. Syria wheat	Apr. 8, '86	700,000	CANCELED
22. Benin wheat (remaining 15,000 tons transferred to West Africa	Apr. 7, '86	45,000	COMPLETE
21. Algeria table eggs	Apr. 4, '86	500 million	eggs
20. Iraq dairy cattle	Apr. 4, '86	6,500 head	Sold 6,028
19. Jordan wheat	Mar. 19, '86	75,000	COMPLETE
	June 20, '86	75,000	COMPLETE
	Dec. 31, '86	225,000	COMPLETE
18. Tunisia wheat	Mar. 18, '86	300,000	COMPLETE
	Aug. 22, '86	800,000	Sold 300,000
17. Algeria wheat flour	Feb. 25, '86	100,000	
16. Algeria semolina	Feb. 11, '86	250,000	Sold 30,000
15. Philippines wheat	Jan. 7, '86	150,000	COMPLETE
			(152,400)
	Aug. 10, '87	500,000	Sold 200,000
14. Zaire wheat	Dec. 27, '85	35,000	COMPLETE
	May 15, '86	45,000	COMPLETE
	Oct. 10, '86	40,000	COMPLETE
	July 16, '87	80,000	Sold 37,000
13. Nigeria barley malt	Dec. 10, '85	100,000	Sold 80,464

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EXPORT ENHANCEMENT PROGRAM INITIATIVES (CONT)

12. Iraq wheat flour	Dec. 9, '85	150,000	COMPLETE
	Jan. 7, '87	175,000	Sold 75,000
11. Egypt poultry	Nov. 26, '85	8,000	COMPLETE
	Mar. 21, '86	15,000	COMPLETE
	June 18, '86	5,000	COMPLETE
	July 8, '86	15,000	COMPLETE
	Dec. 19, '86	25,000	COMPLETE
	Feb. 27, '87	6,000	COMPLETE
10. Zaire wheat flour	Nov. 18, '85	64,000	COMPLETE
	May 15, '86	30,000	COMPLETE
9. Philippines wheat flour	Nov. 15, '85	100,000	Sold 50,000
8. Jordan rice	Nov. 8, '85	40,000	Sold 38,700
	Jan. 13, '87	60,000	
7. Turkey wheat	Oct. 16, '85	500,000	COMPLETE
			(506,600)
	May 8, '86	500,000	Sold 248,000
6. Morocco wheat	Sept. 30, '85	1,500,000	COMPLETE
	Dec. 9, '86	790,000	COMPLETE
	July 1, '87	500,000	
5. Yemen wheat	Sept. 6, '85	100,000	COMPLETE
	Jan. 26, '87	100,000	COMPLETE
4. Yemen wheat flour	Aug. 20, '85	50,000	COMPLETE
	Apr. 14, '86	100,000	COMPLETE
	May 18, '87	100,000	Sold 50,000
3. Egypt wheat	July 26, '85	500,000	COMPLETE
	Oct. 30, '85	500,000	COMPLETE
			(512,500)
	June 24, '86	500,000	COMPLETE
	July 29, '86	52,000	COMPLETE
	Oct. 8, '86	1,000,000	COMPLETE
	July 8, '87	500,000	Sold 350,000
2. Egypt wheat flour	July 2, '85	600,000	COMPLETE
	Aug. 6, '86	600,000	Sold 356,000
1. Algeria wheat (ex durum)	June 4, '85	1,000,000	COMPLETE
wheat (ex durum)	Apr. 10, '86	1,000,000	Sold 616,000
durum	Nov. 10, '86	300,000	COMPLETE
durum	Mar. 16, '87	300,000	COMPLETE
durum	July 24, '87	300,000	Sold 244,000

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EXPORT ENHANCEMENT PROGRAM SUMMARY

Announced as of Sept. 25, 1987

Announced to Date 33,965,680 tons grains and products (grain equivalent)
 808 million table eggs
 142,500 tons frozen poultry
 69,000 head dairy cattle
 85,000 tons vegetable oil

Sold to Date 18,759,759 tons wheat
 2,101,466 tons flour (grain equivalent)
 4,259,324 tons barley
 72,610 tons semolina (grain equivalent)
 140,615 tons barley malt (grain equivalent)
 106,000 tons sorghum
 50,700 tons rice
 111,468 tons poultry feed
 25,000 tons vegetable oil
 137,499 tons frozen poultry
 53,344 head dairy cattle
 148,571,998 table eggs

Total Sales Value: \$2,422.6 million
Estimated Bonus Book Value: \$1,674.9 million
Market Value of Awards: \$1,172.8 million

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Selected International Prices

Item	:	September 29, 1987	:	Change from	:	A year
	:		:	a week ago	:	ago
ROTTERDAM PRICES 1/		\$ per MT	\$ per bu.	\$ per MT		\$ per MT
Wheat:						
Canadian No. 1 CWRS-13.5%.		145.00	3.95	-1.50		N.Q.
U.S. No. 2 DNS/NS: 14%....		135.50	3.69	-2.00		127.00
U.S. No. 2 S.R.W.		130.50	3.55	-2.50		129.25
No. 3 H.A.D.....		163.00	4.44	-5.00		136.50
Canadian No. 1 A: Durum...		166.00	4.52	-0-		N.Q.
Feed grains:						
U.S. No. 3 Yellow Corn.10/		91.00	2.31	-0.05		84.00
Soybeans and Meal:						
U.S. No. 2 Yellow.....		213.75	5.82	-3.20		200.10
Brazil 47/48% Soya Pellets		228.00	--	-6.00		210.00
U.S. 44% Soybean Meal.....		208.00	--	-6.00		188.50
U.S. FARM PRICES 3/ 11/						
Wheat		90.38	2.46	--		81.56
Barley.....		61.09	1.33	--		59.25
Corn.....		59.06	1.50	--		60.24
Sorghum.....		56.44	2.56 2/	--		60.19
Broilers.....		974.87	--	+52.03		1,151.24
EC IMPORT LEVIES						
Wheat 5/.....		203.98	5.55	-3.74		174.29
Barley.....		202.32	4.41	-3.37		174.17
Corn.....		204.95	5.21	-0.90		179.98
Sorghum.....		209.21	5.31	-0.97		183.25
Broilers 4/ 6/ 8/.....		507.00	--	-2.00		364.00
EC INTERVENTION PRICES 7/ 9/						
Common wheat(feed quality)		180.90	4.92	-2.15		183.08
Bread wheat (min. quality)		190.42	5.18	-2.26		192.32
Maize.....		190.42	4.84	-2.26		192.32
Barley and all other feed grains, excluding maize.		180.90	--	-2.15		183.08
Broilers 4/ 6/.....		1,591.00	--	+2.00		1,538.00
EC EXPORT RESTITUTIONS (subsidies)						
Wheat		128.11	3.49	--		123.45
Barley.....		126.11	2.75	--		132.66
Broilers 4/ 6/ 8/.....		420.00	--	-2.00		268.00

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Five-day moving average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ Changes may be due partly to exchange rate fluctuations and/or ECU payments. 10/ October/December shipment. 11/ Prices as of Sept. 28, 1987. N.A.=None authorized. N.Q.=Not quoted. Note: Basis October delivery.

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